World Cotton

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The 2005/06 crop year produces another tremendous world cotton crop. This year's production reaches an impressive 24.8 mmt, second only to last year's 26.2 mmt. The fall in production from last year is the result of a decline in both area and yields. World area falls from last year's 35.8 mha to 34.9 mha this year. Yields also fall from 732 kg/ha in 2004/05 to 711 kg/ha in 2005/06, the two highest yields on record. Mill use is expected to exceed production in 2005/06, reaching 25.3 mmt, minimally reducing world stock levels. Consequently, despite two successive years of strong production, the anticipated 2005/06 A-index price of $1,288 per mt is above last year's level of $1,180 per mt.

Chinese cotton production in 2005/06 retreats sharply from the prior year's record, falling to 5.7 mmt because of a contraction in Chinese cotton area. The reduction in domestic production does not slow Chinese mill use, which is expected to reach 9.5 mmt in 2005/06. Chinese consumption of fibers has moved sharply higher in the last several years, with the phasing out of textile quotas under WTO agreements. Consumption is expected to expand to 12.7 mmt by the end of the projection period, representing over 43% of total world consumption. Chinese area is constrained and thus grows to just over 5.8 mha by 2015/16, with yields slowly advancing to 1,188 kg per ha over the same period. The shortfall is met by net imports of 3.6 mmt in 2005/06. With mill use expanding faster than production, net imports are expected to expand to 5.5 mmt in 2015/16, making China the dominant destination for cotton trade.

The increase in demand by China is met in part by increased area in Brazil. Estimated at 0.9 mha in 2005/06, area in Brazil is expected to expand to 1.6 mha by 2015/16. Yields in Brazil are also above the world average, at 1,149 kg per ha in 2005/06, and are expected to expand to 1,234 kg per ha by 2015/16. The additional area, coupled with impressive yields, results in production of 2.0 mmt and net exports of 1.1 mmt by the end of the forecast period, more than two and a half times the volume in 2005/06.

World mill use is expected to concentrate further in a handful of countries. China, India, Pakistan, and Turkey account for 68% of world mill use in 2005/06, and their share expands to 76% of world mill use by 2015/16. Other developing countries see their growth in mill use slow or even decline, while developed countries worldwide see continued decline in their consumption of raw cotton. The share of consumption going to India and Pakistan may fluctuate, as these countries may specialize in the production of semi-manufactured products to feed China's final assembly sector.

U.S. cotton producers are having another exceptional year in 2005/06, producing a record 5.2 mmt with an average yield of 932 kg per ha, the second-best yield on record. Area is anticipated to decline modestly throughout the forecast period, falling to 5.2 mha by 2015/16. Cotton mill use in the U.S., estimated at 1.3 mmt in 2005/06, has been falling for several years. With the elimination of textile quotas and the importation of large quantities of foreign-produced apparel and home furnishings, domestic producers are expected to experience additional competitive pressures. U.S. mill use thus falls to 1.0 mmt by the end of the projection period. With the loss of domestic consumers for their production, U.S. cotton farmers increasingly rely on world markets to sell their cotton. Therefore, exports are expected to become the dominant force in U.S. cotton demand, with net exports reaching 3.9 mmt by 2015/16.

Cotton Trade

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
Net Exporters					(Thousand Metric Tons)						
Argentina	0	13	23	29	33	37	39	42	44	47	50
Australia	643	631	662	695	721	741	756	769	781	793	804
Brazil	408	421	513	620	716	796	857	911	964	1,018	1,069
Other Africa	1,392	1,405	1,463	1,500	1,519	1,552	1,567	1,592	1,625	1,657	1,688
Other CIS	434	536	578	599	604	605	607	614	623	631	632
Other Middle East	180	191	207	216	226	235	243	252	261	269	277
United States	3,578	3,508	3,463	3,468	3,535	3,610	3,692	3,736	3,772	3,838	3,927
Uzbekistan	986	976	970	966	964	961	959	957	956	955	954
Total Net Exports *	7,893	7,875	8,060	8,293	8,540	8,778	8,970	9,125	9,286	9,470	9,665
Net Importers											
Canada	69	68	65	64	64	63	62	60	58	57	55
China	3,559	3,387	3,719	4,045	4,330	4,611	4,780	4,951	5,126	5,322	5,536
European Union	140	191	169	138	110	92	82	66	46	29	12
India	-272	-195	-182	-199	-221	-242	-250	-253	-258	-262	-265
Indonesia	491	503	508	514	519	521	524	527	530	532	534
Japan	156	154	114	102	103	95	95	94	92	89	88
Mexico	257	245	225	209	198	189	181	174	166	160	156
Other Asia	1,285	1,230	1,208	1,207	1,214	1,217	1,231	1,243	1,251	1,260	1,269
Other Europe	38	53	37	32	30	29	30	28	26	25	23
Other Latin America	75	82	60	57	53	44	44	36	31	25	21
Pakistan	243	389	432	439	449	460	486	508	539	574	593
Russia	317	315	311	309	307	307	305	303	302	301	302
South Africa	25	23	24	23	22	22	21	21	21	20	19
South Korea	264	234	211	200	193	184	179	169	157	146	137
Taiwan	265	265	253	237	232	230	229	223	221	216	213
Turkey	710	735	722	716	719	714	722	723	719	714	706
Residual	0	0	0	0	0	0	0	0	0	0	0
Total Net Imports	7,893	7,875	8,060	8,293	8,540	8,778	8,970	9,125	9,286	9,470	9,665
Prices					(U.S. Dollars per Metric Ton)						
Cotlook A Index ** CIF Northern Europe	1,288	1,349	1,410	1,413	1,411	1,413	1,436	1,471	1,508	1,530	1,555
U.S. Farm Price	1,061	1,065	1,127	1,135	1,132	1,134	1,151	1,183	1,221	1,245	1,270

Source: Cotlook, Ltd., Liverpool, England.
* Total net exports are the sum of all positive net exports and negative net imports.
** The "A" index is the average of the five lowest CIF Northern European quotes of the following descriptions (Middling 1-3/32"): Memphis; Calif./Ariz.; Mexican; Central American; Paraguayan; Turkish Izmir/Antalya; Central Asian; Pakistani 1503; Indian H-4; Chinese 329; African 'Franc Zone'; Tanzanian; Greek; and Australian.

World Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	34,913	35,341	35,566	36,067	36,367	36,600	36,767	36,870	37,018	37,258	37,453
					(Kilograms per Hectare)						
Yield	711	705	709	717	725	733	740	746	753	760	768
					(Thousand Metric Tons)						
Production	24,813	24,904	25,228	25,877	26,376	26,811	27,198	27,508	27,874	28,334	28,774
Mill Use	25,257	25,571	25,789	26,109	26,513	26,932	27,354	27,737	28,116	28,520	28,945
Ending Stocks	11,117	10,773	10,534	10,625	10,811	11,012	11,178	11,272	11,354	11,490	11,642
Loss	-323	-323	-323	-323	-323	-323	-323	-323	-323	-323	-323
					(Percent)						
Stocks-to-Use Ratio	44.02	42.13	40.85	40.70	40.78	40.89	40.87	40.64	40.38	40.29	40.22

U.S. Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	5,544	5,327	5,174	5,195	5,211	5,202	5,197	5,155	5,110	5,145	5,183
					(Kilograms per Hectare)						
Yield	932	872	881	890	898	907	916	925	934	943	1,051
					(Thousand Metric Tons)						
Production	5,168	4,642	4,559	4,621	4,681	4,720	4,762	4,769	4,772	4,850	4,933
Beginning Stocks	1,206	1,471	1,325	1,186	1,161	1,183	1,203	1,216	1,208	1,181	1,175
Domestic Supply	6,374	6,114	5,884	5,807	5,842	5,903	5,965	5,984	5,979	6,031	6,109
Mill Use	1,325	1,280	1,236	1,178	1,124	1,090	1,058	1,041	1,026	1,018	1,010
Ending Stocks	1,471	1,325	1,186	1,161	1,183	1,203	1,216	1,208	1,181	1,175	1,172
Domestic Use	2,797	2,605	2,421	2,339	2,307	2,293	2,273	2,249	2,207	2,193	2,182
Net Trade	3,578	3,508	3,463	3,468	3,535	3,610	3,692	3,736	3,772	3,838	3,927
Loss	0	0	0	0	0	0	0	0	0	0	0

Argentine Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	301	364	378	391	400	407	412	419	426	435	441
					(Kilograms per Hectare)						
Yield	443	425	428	431	435	438	441	444	448	451	455
					(Thousand Metric Tons)						
Production	133	155	162	168	174	178	182	186	191	196	201
Beginning Stocks	125	121	129	135	141	147	152	155	158	161	164
Domestic Supply	258	276	291	304	315	326	334	341	349	357	365
Mill Use	135	132	131	131	133	135	137	140	142	144	146
Ending Stocks	121	129	135	141	147	152	155	158	161	164	167
Domestic Use	256	261	266	273	280	287	293	298	303	308	313
Net Trade	0	13	23	29	33	37	39	42	44	47	50
Loss	2	2	2	2	2	2	2	2	2	2	2

Australian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	310	321	343	358	367	373	377	381	384	387	390
					(Kilograms per Hectare)						
Yield	1,826	1,920	1,934	1,948	1,962	1,976	1,990	2,004	2,019	2,033	2,048
					(Thousand Metric Tons)						
Production	567	616	662	697	721	738	751	763	775	787	798
Beginning Stocks	425	363	362	378	394	409	420	430	439	448	456
Domestic Supply	992	979	1,025	1,075	1,115	1,146	1,171	1,193	1,214	1,235	1,254
Mill Use	13	13	12	12	12	13	13	13	13	13	13
Ending Stocks	363	362	378	394	409	420	430	439	448	456	464
Domestic Use	376	375	390	407	421	433	443	452	461	469	477
Net Trade	643	631	662	695	721	741	756	769	781	793	804
Loss	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27

Brazilian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	899	1,028	1,152	1,259	1,332	1,386	1,424	1,463	1,504	1,548	1,589
					(Kilograms per Hectare)						
Yield	1,149	1,188	1,193	1,198	1,203	1,208	1,213	1,218	1,223	1,229	1,234
					(Thousand Metric Tons)						
Production	1,033	1,221	1,375	1,508	1,603	1,674	1,728	1,782	1,841	1,902	1,960
Beginning Stocks	1,106	890	863	907	976	1,038	1,088	1,123	1,152	1,180	1,208
Domestic Supply	2,140	2,111	2,238	2,415	2,578	2,712	2,816	2,905	2,993	3,081	3,168
Mill Use	864	849	840	841	846	850	858	864	870	877	885
Ending Stocks	890	863	907	976	1,038	1,088	1,123	1,152	1,180	1,208	1,236
Domestic Use	1,754	1,712	1,747	1,817	1,884	1,938	1,981	2,016	2,050	2,086	2,121
Net Trade	408	421	513	620	716	796	857	911	964	1,018	1,069
Loss	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22

Canadian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Metric Tons)						
Beginning Stocks	20	16	14	13	12	11	11	11	11	11	10
Domestic Supply	20	16	14	13	12	11	11	11	11	11	10
Mill Use	73	70	67	65	64	63	62	60	59	57	55
Ending Stocks	16	14	13	12	11	11	11	11	11	10	10
Domestic Use	89	84	79	77	75	74	73	71	69	67	65
Net Trade	-69	-68	-65	-64	-64	-63	-62	-60	-58	-57	-55
Loss	0	0	0	0	0	0	0	0	0	0	0

Chinese Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	5,100	5,473	5,354	5,461	5,525	5,579	5,630	5,633	5,686	5,748	5,813
					(Kilograms per Hectare)						
Yield	1,111	1,103	1,112	1,121	1,131	1,140	1,150	1,159	1,169	1,178	1,188
					(Thousand Metric Tons)						
Production	5,665	6,037	5,955	6,123	6,247	6,361	6,472	6,529	6,645	6,773	6,906
Beginning Stocks	2,300	2,298	2,216	2,064	2,064	2,124	2,213	2,307	2,358	2,419	2,505
Domestic Supply	7,965	8,335	8,171	8,187	8,312	8,485	8,685	8,836	9,003	9,192	9,411
Mill Use	9,553	9,833	10,154	10,494	10,844	11,209	11,486	11,755	12,037	12,335	12,665
Ending Stocks	2,298	2,216	2,064	2,064	2,124	2,213	2,307	2,358	2,419	2,505	2,609
Domestic Use	11,851	12,049	12,217	12,558	12,968	13,422	13,792	14,113	14,456	14,840	15,274
Net Trade	-3,559	-3,387	-3,719	-4,045	-4,330	-4,611	-4,780	-4,951	-5,126	-5,322	-5,536
Loss	-327	-327	-327	-327	-327	-327	-327	-327	-327	-327	-327

European Union Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	476	431	419	411	410	407	401	395	390	386	380
					(Kilograms per Hectare)						
Yield	1,098	1,020	1,022	1,023	1,025	1,026	1,028	1,029	1,031	1,032	1,034
					(Thousand Metric Tons)						
Production	522	440	428	420	420	418	412	407	402	398	392
Beginning Stocks	252	237	228	221	211	201	193	185	176	168	161
Domestic Supply	774	676	656	641	632	619	605	592	579	566	553
Mill Use	664	626	591	555	526	505	489	468	443	421	398
Ending Stocks	237	228	221	211	201	193	185	176	168	161	153
Domestic Use	901	855	812	766	728	698	673	644	612	582	551
Net Trade	-140	-191	-169	-138	-110	-92	-82	-66	-46	-29	-12
Loss	13	13	13	13	13	13	13	13	13	13	13

Indian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	8,904	8,965	9,130	9,198	9,258	9,316	9,349	9,383	9,416	9,447	9,474
					(Kilograms per Hectare)						
Yield	455	452	458	465	471	478	485	492	499	506	513
					(Thousand Metric Tons)						
Production	4,051	4,052	4,185	4,275	4,364	4,454	4,532	4,613	4,694	4,776	4,857
Beginning Stocks	1,848	1,964	1,955	1,984	2,011	2,037	2,065	2,087	2,106	2,125	2,146
Domestic Supply	5,899	6,016	6,139	6,259	6,375	6,491	6,598	6,699	6,800	6,901	7,003
Mill Use	3,663	3,866	3,974	4,049	4,116	4,183	4,261	4,340	4,417	4,493	4,572
Ending Stocks	1,964	1,955	1,984	2,011	2,037	2,065	2,087	2,106	2,125	2,146	2,167
Domestic Use	5,627	5,821	5,958	6,060	6,153	6,249	6,348	6,446	6,542	6,639	6,738
Net Trade	272	195	182	199	221	242	250	253	258	262	265
Loss	0	0	0	0	0	0	0	0	0	0	0

Indonesian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	12	12	12	12	12	12	12	12	12	12	12
					(Kilograms per Hectare)						
Yield	697	700	704	707	711	714	718	721	725	728	732
					(Thousand Metric Tons)						
Production	8	8	8	8	9	9	9	9	9	9	9
Beginning Stocks	104	95	95	96	97	98	98	99	99	100	100
Domestic Supply	112	103	104	105	106	106	107	108	108	108	109
Mill Use	497	500	505	511	516	519	521	524	527	530	532
Ending Stocks	95	95	96	97	98	98	99	99	100	100	100
Domestic Use	592	596	601	608	614	617	620	623	627	629	632
Net Trade	-491	-503	-508	-514	-519	-521	-524	-527	-530	-532	-534
Loss	11	11	11	11	11	11	11	11	11	11	11

Japanese Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Metric Tons)						
Beginning Stocks	31	25	24	19	16	16	15	15	15	15	15
Domestic Supply	31	25	24	19	16	16	15	15	15	15	15
Mill Use	162	154	120	104	103	96	96	94	92	89	88
Ending Stocks	25	24	19	16	16	15	15	15	15	15	15
Domestic Use	187	179	139	121	119	111	110	108	107	104	103
Net Trade	-156	-154	-114	-102	-103	-95	-95	-94	-92	-89	-88
Loss	0	0	0	0	0	0	0	0	0	0	0

Mexican Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	127	123	123	121	118	115	111	108	105	104	100
					(Kilograms per Hectare)						
Yield	1,210	1,290	1,300	1,309	1,319	1,329	1,339	1,349	1,359	1,369	1,380
					(Thousand Metric Tons)						
Production	154	159	160	159	156	152	148	145	143	142	138
Beginning Stocks	287	259	248	239	230	222	213	204	194	185	176
Domestic Supply	441	418	408	398	386	374	361	349	338	327	315
Mill Use	433	409	388	371	357	344	333	323	313	305	298
Ending Stocks	259	248	239	230	222	213	204	194	185	176	167
Domestic Use	692	657	627	602	579	557	537	517	499	482	466
Net Trade	-257	-245	-225	-209	-198	-189	-181	-174	-166	-160	-156
Loss	5	5	5	5	5	5	5	5	5	5	5

Other African Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	5,258	5,325	5,405	5,474	5,506	5,538	5,568	5,605	5,644	5,682	5,710
					(Kilograms per Hectare)						
Yield	355	354	356	358	359	361	363	365	367	369	371
					(Thousand Metric Tons)						
Production	1,868	1,885	1,923	1,958	1,979	2,001	2,022	2,046	2,070	2,095	2,116
Beginning Stocks	922	876	859	859	867	873	878	883	888	894	900
Domestic Supply	2,790	2,761	2,782	2,817	2,846	2,874	2,900	2,929	2,959	2,989	3,016
Mill Use	516	491	453	444	448	437	444	442	434	425	417
Ending Stocks	876	859	859	867	873	878	883	888	894	900	905
Domestic Use	1,392	1,350	1,312	1,311	1,321	1,316	1,327	1,330	1,327	1,325	1,322
Net Trade	1,392	1,405	1,463	1,500	1,519	1,552	1,567	1,592	1,625	1,657	1,688
Loss	6	6	6	6	6	6	6	6	6	6	6

Other Asian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	459	461	465	472	476	479	481	483	485	487	489
					(Kilograms per Hectare)						
Yield	285	285	288	290	293	296	299	302	305	308	311
					(Thousand Metric Tons)						
Production	131	131	134	137	140	142	144	146	148	150	152
Beginning Stocks	300	358	378	388	395	400	404	406	408	410	412
Domestic Supply	431	489	512	525	534	542	547	552	556	560	564
Mill Use	1,351	1,335	1,326	1,330	1,342	1,349	1,366	1,380	1,391	1,402	1,413
Ending Stocks	358	378	388	395	400	404	406	408	410	412	414
Domestic Use	1,710	1,713	1,713	1,725	1,742	1,752	1,772	1,788	1,801	1,813	1,827
Net Trade	-1,285	-1,230	-1,208	-1,207	-1,214	-1,217	-1,231	-1,243	-1,251	-1,260	-1,269
Loss	7	7	7	7	7	7	7	7	7	7	7

Other European Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	4	4	4	4	4	4	4	4	5	5	5
					(Kilograms per Hectare)						
Yield	653	653	653	653	653	653	653	653	653	653	653
					(Thousand Metric Tons)						
Production	2	3	3	3	3	3	3	3	3	3	3
Beginning Stocks	15	12	14	15	15	16	16	16	16	15	15
Domestic Supply	18	15	17	18	18	18	19	19	19	18	18
Mill Use	44	54	40	35	32	32	32	31	29	28	27
Ending Stocks	12	14	15	15	16	16	16	16	15	15	15
Domestic Use	56	68	54	50	48	48	48	47	45	43	41
Net Trade	-38	-53	-37	-32	-30	-29	-30	-28	-26	-25	-23
Loss	0	0	0	0	0	0	0	0	0	0	0

Other CIS Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	1,324	1,337	1,363	1,393	1,387	1,385	1,377	1,380	1,386	1,395	1,388
					(Kilograms per Hectare)						
Yield	454	535	542	548	555	562	569	576	584	591	598
					(Thousand Metric Tons)						
Production	602	715	738	764	770	778	784	795	809	824	830
Beginning Stocks	229	231	250	252	255	256	257	257	257	258	260
Domestic Supply	831	947	988	1,015	1,025	1,034	1,041	1,052	1,066	1,082	1,091
Mill Use	166	162	158	161	165	172	176	181	185	191	198
Ending Stocks	231	250	252	255	256	257	257	257	258	260	261
Domestic Use	397	411	410	416	421	429	433	439	443	451	458
Net Trade	434	536	578	599	604	605	607	614	623	631	632
Loss	0	0	0	0	0	0	0	0	0	0	0

Other Latin American Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	483	422	432	438	434	431	427	425	423	422	418
					(Kilograms per Hectare)						
Yield	508	510	511	511	512	512	513	513	514	514	515
					(Thousand Metric Tons)						
Production	246	215	220	224	222	221	219	218	217	217	215
Beginning Stocks	146	140	125	119	117	114	112	109	106	104	102
Domestic Supply	392	355	345	343	339	335	330	327	324	321	317
Mill Use	326	312	285	282	276	266	265	255	250	243	237
Ending Stocks	140	125	119	117	114	112	109	106	104	102	99
Domestic Use	466	437	404	399	391	377	374	361	354	344	337
Net Trade	-75	-82	-60	-57	-53	-44	-44	-36	-31	-25	-21
Loss	1	1	1	1	1	1	1	1	1	1	1

Other Middle Eastern Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	468	477	485	491	497	502	508	514	520	525	530
					(Kilograms per Hectare)						
Yield	1,107	1,082	1,089	1,097	1,104	1,112	1,119	1,127	1,135	1,142	1,150
					(Thousand Metric Tons)						
Production	518	516	528	539	549	559	569	579	590	600	609
Beginning Stocks	167	172	170	169	170	171	172	173	174	174	175
Domestic Supply	685	688	699	708	719	730	741	752	764	774	785
Mill Use	333	327	322	321	322	323	325	326	328	330	332
Ending Stocks	172	170	169	170	171	172	173	174	174	175	176
Domestic Use	505	497	492	492	493	495	498	500	502	505	508
Net Trade	180	191	207	216	226	235	243	252	261	269	277
Loss	0	0	0	0	0	0	0	0	0	0	0

Pakistani Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	3,150	3,179	3,228	3,280	3,315	3,350	3,373	3,397	3,408	3,417	3,422
					(Kilograms per Hectare)						
Yield	674	674	681	688	695	702	709	717	724	732	739
					(Thousand Metric Tons)						
Production	2,123	2,143	2,198	2,256	2,304	2,352	2,393	2,435	2,468	2,500	2,529
Beginning Stocks	845	683	643	637	645	653	663	669	675	678	681
Domestic Supply	2,968	2,826	2,841	2,893	2,949	3,006	3,056	3,104	3,143	3,178	3,210
Mill Use	2,522	2,567	2,631	2,683	2,738	2,798	2,867	2,932	2,998	3,066	3,114
Ending Stocks	683	643	637	645	653	663	669	675	678	681	684
Domestic Use	3,205	3,210	3,268	3,327	3,392	3,461	3,536	3,607	3,676	3,747	3,798
Net Trade	-243	-389	-432	-439	-449	-460	-486	-508	-539	-574	-593
Loss	5	5	5	5	5	5	5	5	5	5	5

Russian Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Metric Tons)						
Production	0	0	0	0	0	0	0	0	0	0	0
Beginning Stocks	48	46	46	45	45	45	45	44	44	44	44
Domestic Supply	48	46	46	45	45	45	45	44	44	44	44
Mill Use	318	316	312	309	307	307	305	304	302	301	302
Ending Stocks	46	46	45	45	45	45	44	44	44	44	44
Domestic Use	365	362	357	354	352	351	350	348	346	345	346
Net Trade	-317	-315	-311	-309	-307	-307	-305	-303	-302	-301	-302
Loss	0	0	0	0	0	0	0	0	0	0	0

South African Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	31	29	27	27	26	24	23	20	19	19	19
					(Kilograms per Hectare)						
Yield	689	740	750	760	770	780	791	802	812	823	834
					(Thousand Metric Tons)						
Production	21	22	20	21	20	19	18	16	16	16	16
Beginning Stocks	15	13	11	9	7	7	7	7	7	7	7
Domestic Supply	36	34	31	29	28	26	25	23	22	23	23
Mill Use	49	47	46	45	43	41	39	37	36	35	35
Ending Stocks	13	11	9	7	7	7	7	7	7	7	7
Domestic Use	61	58	55	52	50	47	46	44	43	42	42
Net Trade	-25	-23	-24	-23	-22	-22	-21	-21	-21	-20	-19
Loss	0	0	0	0	0	0	0	0	0	0	0

South Korean Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Metric Tons)						
Production	0	0	0	0	0	0	0	0	0	0	0
Beginning Stocks	91	88	83	78	74	70	67	63	59	55	52
Domestic Supply	91	88	83	79	74	70	67	63	59	56	52
Mill Use	265	236	214	202	194	186	181	171	159	148	138
Ending Stocks	88	83	78	74	70	67	63	59	55	52	48
Domestic Use	353	319	292	276	265	253	244	230	215	200	186
Net Trade	-264	-234	-211	-200	-193	-184	-179	-169	-157	-146	-137
Loss	2	2	2	2	2	2	2	2	2	2	2

Taiwanese Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Metric Tons)						
Production	0	0	0	0	0	0	0	0	0	0	0
Beginning Stocks	106	99	94	89	85	82	81	79	78	76	74
Domestic Supply	106	99	94	89	85	82	81	79	78	76	74
Mill Use	272	270	259	241	234	232	230	225	223	218	215
Ending Stocks	99	94	89	85	82	81	79	78	76	74	72
Domestic Use	371	364	347	326	317	313	310	302	299	292	288
Net Trade	-265	-265	-253	-237	-232	-230	-229	-223	-221	-216	-213
Loss	0	0	0	0	0	0	0	0	0	0	0

Turkish Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	603	609	621	633	642	651	657	663	667	670	672
					(Kilograms per Hectare)						
Yield	1,288	1,290	1,300	1,310	1,321	1,331	1,342	1,352	1,363	1,374	1,385
					(Thousand Metric Tons)						
Production	777	786	808	829	847	866	881	897	909	920	930
Beginning Stocks	367	330	321	319	319	319	320	321	321	321	322
Domestic Supply	1,143	1,116	1,129	1,148	1,166	1,185	1,201	1,217	1,229	1,241	1,252
Mill Use	1,522	1,530	1,532	1,546	1,566	1,579	1,603	1,619	1,627	1,633	1,635
Ending Stocks	330	321	319	319	319	320	321	321	321	322	323
Domestic Use	1,853	1,852	1,851	1,865	1,885	1,899	1,923	1,940	1,948	1,955	1,958
Net Trade	-710	-735	-722	-716	-719	-714	-722	-723	-719	-714	-706
Loss	0	0	0	0	0	0	0	0	0	0	0

Uzbek Cotton Supply and Utilization

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
					(Thousand Hectares)						
Area Harvested	1,455	1,453	1,451	1,449	1,444	1,437	1,432	1,429	1,426	1,423	1,419
					(Kilograms per Hectare)						
Yield	841	797	801	804	808	811	815	819	822	826	830
					(Thousand Metric Tons)						
Production	1,223	1,158	1,161	1,165	1,166	1,166	1,167	1,170	1,173	1,176	1,178
Beginning Stocks	283	330	320	316	317	318	319	321	323	326	330
Domestic Supply	1,506	1,488	1,481	1,482	1,483	1,485	1,487	1,491	1,496	1,502	1,507
Mill Use	190	192	195	198	201	204	207	211	214	217	220
Ending Stocks	330	320	316	317	318	319	321	323	326	330	333
Domestic Use	520	512	511	515	520	524	528	534	540	547	553
Net Trade	986	976	970	966	964	961	959	957	956	955	954
Loss	0	0	0	0	0	0	0	0	0	0	0