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Contents

Figures List.....	iv
Tables List.....	vi
Abbreviations and Acronyms.....	xv
Marketing Year Definitions.....	xvi
Executive Summary.....	1
Overview of the 2006 U.S. and World Outlook.....	3
Charts and Price Projections.....	17
Baseline Assumptions.....	53
World Macroeconomic Assumptions.....	54
U.S. Program Provisions.....	60
World Agricultural Policy Assumptions.....	62
U.S. Crops.....	75
U.S. Wheat.....	76
U.S. Rice.....	78
U.S. Corn.....	82
U.S. Corn Products.....	84
U.S. Sorghum.....	86
U.S. Barley.....	88
U.S. Oats.....	90
U.S. Hay.....	92
U.S. Soybeans and Soybean Products.....	94
U.S. Sunflower Seed and Sunflower Seed Products.....	97
U.S. Canola Seed and Canola Seed Products.....	100
U.S. Peanuts and Peanut Products.....	103
U.S. Upland Cotton and Cottonseed Products.....	106
U.S. Sugar.....	110
U.S. Livestock and Dairy.....	113
U.S. Beef.....	114
U.S. Pork.....	116
U.S. Poultry.....	118
U.S. Dairy.....	122
U.S. State-Level Dairy Supply.....	124
U.S. Dairy Products.....	128
U.S. Aggregate Measures.....	131
U.S. Land Use.....	132
U.S. Food Prices and Expenditures.....	134
U.S. Government Costs.....	136
U.S. Cash Receipts from Farm Marketings.....	138
U.S. Farm Production Expenses.....	140

U.S. Prices Paid by Farmers	142
U.S. Net Farm Income	144
U.S. Crop Insurance.....	146
World Wheat.....	149
World Rice.....	163
World Coarse Grains	179
World Oilseeds and Products	217
World Soybeans and Soybean Products.....	218
World Rapeseed and Rapeseed Products	234
World Sunflower Seed and Sunflower Seed Products	247
World Palm Oil and Palm Kernel Products	257
World Peanuts and Peanut Products	264
World Cotton	277
World Sugar.....	289
World Meat.....	309
World Beef and Veal	310
World Pork	312
World Poultry.....	314
World Dairy Products.....	341
World Butter and Cheese	342
World Milk Powder.....	345

Figures

Average Annual GDP Growth.....	18
Average Annual Exchange Rate Growth (local currency per U.S. dollar).....	18
U.S. Direct Payment Rates.....	19
U.S. Crop Target Prices.....	19
U.S. Crop Planted Area	20
U.S. Crop Exports	20
U.S. Crop Prices.....	21
U.S. Feed and Residual Disappearance.....	21

U.S. Ethanol Production and Renewable Fuel Mandate	22
U.S. Farm-Level Prices Paid Indices	22
U.S. Cattle and Barrow and Gilt Prices.....	23
U.S. Poultry Wholesale Prices	23
U.S. Livestock Production	24
U.S. Meat Net Exports	24
U.S. Milk Production	25
U.S. Milk Prices	25
U.S. Land Use	26
Mandatory U.S. Government Outlays, Fiscal Year.....	26
U.S. Farm Income	27
U.S. Consumer Price Index for Food.....	27
World Wheat Stocks-to-Use Ratio Versus Price	28
World Wheat Area Harvested, Production, and Consumption.....	28
World Wheat Net Trade and U.S. Market Share	29
Wheat Net Imports by Major Regions	29
World Rice Stocks-to-Use Ratio Versus Price	30
World Rice Net Exports	30
World Coarse Grain Supply and Utilization	31
World Corn Stocks-to-Use Ratio Versus Price.....	31
World Corn Net Trade and U.S. Market Share	32
World Barley and Sorghum Net Trade and Prices	32
World Soybean Area Harvested and Price	33
Major Soybean Trade	33
World Soybean Crush	34
World Soybean Meal Trade.....	34
World Soybean Oil Trade	35
Soybean Oil Per Capita Consumption in Selected Countries	35
World Rapeseed Area Harvested and Price.....	36
World Rapeseed Trade	36
World Rapeseed Meal Utilization	37
World Rapeseed Oil Trade	37
World Sunflower Area Harvested and Price.....	38
World Sunflower Trade	38
World Sunflower Meal Trade	39
World Sunflower Oil Trade	39

World Palm Oil Trade and Price	40
World Peanut Area Harvested and Price	40
World Cotton Consumption	41
World Cotton Stocks-to-Use Ratio Versus Price	41
Major Sugar Net Exporters and World Raw Sugar Price	42
Major Sugar Net Importers	42
World Meat Production and Trade	43
Per Capita Meat Consumption	43
Major Beef Importing Countries	44
Beef Export Market Share	44
Major Pork Importing Countries	45
Pork Export Market Share	45
Major Broiler Importing Countries	46
Broiler Export Market Share	46
Butter Net Exports for Selected Countries	47
Cheese Net Exports for Selected Countries	47
NFD Trade for Selected Countries	48
WMP Trade for Selected Countries	48

Tables

Commodity Price Projections	49
Real GDP Growth Projections	55
GDP Deflator Growth Projections	56
Exchange Rate Growth Projections	57
Population Growth Projections	58
U.S. Program Provisions	61
Agricultural Policy Assumptions for Crops	63
Agricultural Policy Assumptions for Livestock and Dairy Products	68
Other Agricultural Policy Assumptions	73
U.S. Wheat Supply and Utilization	77
U.S. Rice Supply and Utilization	79
U.S. Long-Grain Rice Supply and Utilization	80
U.S. Medium-and Short-Grain Rice Supply and Utilization	81
U.S. Corn Supply and Utilization	83
U.S. Corn Product Supply and Utilization	85
U.S. Sorghum Supply and Utilization	87
U.S. Barley Supply and Utilization	89

U.S. Oat Supply and Utilization.....	91
U.S. Hay Supply and Utilization.....	93
U.S. Soybean Supply and Utilization.....	95
U.S. Soybean Meal Supply and Utilization	96
U.S. Soybean Oil Supply and Utilization.....	96
U.S. Sunflower Seed Supply and Utilization	98
U.S. Sunflower Meal Supply and Utilization.....	99
U.S. Sunflower Oil Supply and Utilization.....	99
U.S. Canola Seed Supply and Utilization	101
U.S. Canola Meal Supply and Utilization	102
U.S. Canola Oil Supply and Utilization	102
U.S. Peanut Supply and Utilization.....	104
U.S. Peanut Meal Supply and Utilization	105
U.S. Peanut Oil Supply and Utilization	105
U.S. Upland Cotton Supply and Utilization.....	107
U.S. Cottonseed Supply and Utilization	108
U.S. Cottonseed Meal Supply and Utilization	109
U.S. Cottonseed Oil Supply and Utilization	109
U.S. Sugar Crop Production.....	111
U.S. Sugar Supply and Utilization	111
U.S. Beef Supply and Utilization.....	115
U.S. Pork Supply and Utilization.....	117
U.S. Broiler Supply and Utilization	119
U.S. Turkey Supply and Utilization	120
U.S. Egg Supply and Utilization	121
U.S. Milk Component Supply and Utilization	123
U.S. Dairy Cows by State	125
U.S. Milk Production by State	126
U.S. All-Milk Prices by State.....	127
U.S. Dairy Product Supply and Utilization.....	129
U.S. Land Use for Major Crops	133
U.S. Consumer Price Indexes for Food.....	135
U.S. Per Capita Consumer Expenditures for Food	135
U.S. Net Government Outlays	137
U.S. Cash Receipts from Farming.....	139
U.S. Farm Production Expenses.....	141
U.S. Indices of Prices Paid by Farmers.....	143
U.S. Indices of Prices Paid by Farmers (percentage change).....	143
U.S. Farm Income Statistics.....	145
U.S. Crop Insurance	147
Wheat Trade	151
World Wheat Supply and Utilization	152

U.S. Wheat Supply and Utilization	152
Algerian Wheat Supply and Utilization	153
Argentine Wheat Supply and Utilization	153
Australian Wheat Supply and Utilization	153
Brazilian Wheat Supply and Utilization	154
Canadian Wheat Supply and Utilization	154
Chinese Wheat Supply and Utilization	154
Egyptian Wheat Supply and Utilization	155
EU New Member States Wheat Supply and Utilization	155
European Union-15 Wheat Supply and Utilization	155
European Union Wheat Supply and Utilization	156
Indian Wheat Supply and Utilization	156
Iranian Wheat Supply and Utilization	156
Japanese Wheat Supply and Utilization	157
Mexican Wheat Supply and Utilization	157
Moroccan Wheat Supply and Utilization	157
Other African/Middle Eastern Wheat Supply and Utilization	158
Other Asian Wheat Supply and Utilization	158
Other CIS Wheat Supply and Utilization	158
Other Eastern European Wheat Supply and Utilization	159
Other Latin American Wheat Supply and Utilization	159
Pakistani Wheat Supply and Utilization	159
Russian Wheat Supply and Utilization	160
South Korean Wheat Supply and Utilization	160
Taiwanese Wheat Supply and Utilization	160
Tunisian Wheat Supply and Utilization	161
Ukrainian Wheat Supply and Utilization	161
Rest-of-World Wheat Supply and Utilization	161
Per Capita Wheat Consumption of Selected Countries	162
Rice Trade	165
World Rice Supply and Utilization	166
U.S. Rice Supply and Utilization	166
Argentine Rice Supply and Utilization	167
Australian Rice Supply and Utilization	167
Bangladeshi Rice Supply and Utilization	167
Brazilian Rice Supply and Utilization	168
Canadian Rice Supply and Utilization	168
Chinese Rice Supply and Utilization	168
Egyptian Rice Supply and Utilization	169
European Union Rice Supply and Utilization	169
China-Hong Kong Rice Supply and Utilization	169
Indian Rice Supply and Utilization	170
Indonesian Rice Supply and Utilization	170
Iranian Rice Supply and Utilization	170

Iraqi Rice Supply and Utilization	171
Ivory Coast Rice Supply and Utilization	171
Japanese Rice Supply and Utilization	171
Malaysian Rice Supply and Utilization	172
Mexican Rice Supply and Utilization	172
Myanmarian Rice Supply and Utilization	172
Nigerian Rice Supply and Utilization	173
Pakistani Rice Supply and Utilization	173
Philippine Rice Supply and Utilization	173
Saudi Arabian Rice Supply and Utilization	174
South African Rice Supply and Utilization	174
South Korean Rice Supply and Utilization	174
Taiwanese Rice Supply and Utilization	175
Thai Rice Supply and Utilization	175
Turkish Rice Supply and Utilization	175
Uruguayan Rice Supply and Utilization	176
Vietnamese Rice Supply and Utilization	176
Rest-of-World Rice Supply and Utilization	176
Per Capita Rice Consumption of Selected Countries.....	177
Corn Trade.....	181
Barley Trade.....	182
Sorghum Trade.....	183
World Corn Supply and Utilization.....	184
World Barley Supply and Utilization.....	184
World Sorghum Supply and Utilization.....	185
U.S. Coarse Grain Supply and Utilization	186
Algerian Coarse Grain Supply and Utilization	188
Argentine Coarse Grain Supply and Utilization	189
Australian Coarse Grain Supply and Utilization.....	190
Brazilian Coarse Grain Supply and Utilization.....	191
Canadian Coarse Grain Supply and Utilization	192
Chinese Coarse Grain Supply and Utilization	193
Egyptian Coarse Grain Supply and Utilization.....	193
EU New Member States Coarse Grain Supply and Utilization	194
European Union-15 Coarse Grain Supply and Utilization.....	195
European Union Coarse Grain Supply and Utilization	196
Indian Coarse Grain Supply and Utilization	197
Indonesian Coarse Grain Supply and Utilization.....	197
Israeli Coarse Grain Supply and Utilization	198
Japanese Coarse Grain Supply and Utilization	199
Malaysian Coarse Grain Supply and Utilization.....	199
Mexican Coarse Grain Supply and Utilization	200
Nigerian Coarse Grain Supply and Utilization	201
Other African Coarse Grain Supply and Utilization	201

Other Asian Coarse Grain Supply and Utilization	202
Other Eastern European Coarse Grain Supply and Utilization	203
Other CIS Coarse Grain Supply and Utilization	204
Other Latin American Coarse Grain Supply and Utilization	205
Other Middle Eastern Coarse Grain Supply and Utilization	206
Pakistani Coarse Grain Supply and Utilization	207
Philippine Coarse Grain Supply and Utilization	208
Russian Coarse Grain Supply and Utilization	208
Saudi Arabian Coarse Grain Supply and Utilization	209
South African Coarse Grain Supply and Utilization	210
South Korean Coarse Grain Supply and Utilization	211
Taiwanese Coarse Grain Supply and Utilization	211
Thai Coarse Grain Supply and Utilization	212
Ukrainian Coarse Grain Supply and Utilization	212
Vietnamese Coarse Grain Supply and Utilization	213
Rest-of-World Coarse Grain Supply and Utilization	214
Per Capita Grain Consumption of Selected Countries	215
Soybean Trade	219
Soybean Meal Trade	219
Soybean Oil Trade	220
World Soybean Sector Supply and Utilization	221
U.S. Soybean Sector Supply and Utilization	222
Argentine Soybean Sector Supply and Utilization	223
Brazilian Soybean Sector Supply and Utilization	224
Canadian Soybean Sector Supply and Utilization	225
Chinese Soybean Sector Supply and Utilization	226
CIS Soybean Sector Supply and Utilization	227
European Union Soybean Sector Supply and Utilization	228
Indian Soybean Sector Supply and Utilization	229
Japanese Soybean Sector Supply and Utilization	230
South Korean Soybean Sector Supply and Utilization	231
Taiwanese Soybean Sector Supply and Utilization	232
Rest-of-World Soybean Sector Supply and Utilization	233
Rapeseed Trade	235
Rapeseed Meal Trade	235
Rapeseed Oil Trade	236
World Rapeseed Sector Supply and Utilization	237
U.S. Canola Sector Supply and Utilization	238
Australian Rapeseed Sector Supply and Utilization	239
Canadian Canola Sector Supply and Utilization	240
Chinese Rapeseed Sector Supply and Utilization	241
CIS Rapeseed Sector Supply and Utilization	242
European Union Rapeseed Sector Supply and Utilization	243

Indian Rapeseed Sector Supply and Utilization	244
Japanese Rapeseed Sector Supply and Utilization	245
Rest-of-World Rapeseed Sector Supply and Utilization	246
Sunflower Seed Trade	248
Sunflower Meal Trade	248
Sunflower Oil Trade	249
World Sunflower Sector Supply and Utilization	250
U.S. Sunflower Sector Supply and Utilization	251
Argentine Sunflower Sector Supply and Utilization	252
Chinese Sunflower Sector Supply and Utilization	253
CIS Sunflower Sector Supply and Utilization	254
European Union Sunflower Sector Supply and Utilization	255
Rest-of-World Sunflower Sector Supply and Utilization	256
Palm Sector Trade	258
World Palm Sector Supply and Utilization	259
Chinese Palm Sector Supply and Utilization	260
European Union Palm Sector Supply and Utilization	260
Indian Palm Sector Supply and Utilization	261
Indonesian Palm Sector Supply and Utilization	261
Malaysian Palm Sector Supply and Utilization	262
Rest-of-World Palm Sector Supply and Utilization	263
Peanut Sector Trade	265
World Peanut Sector Supply and Utilization	266
U.S. Peanut Sector Supply and Utilization	267
Argentine Peanut Sector Supply and Utilization	268
Chinese Peanut Sector Supply and Utilization	269
European Union Peanut Sector Supply and Utilization	270
Indian Peanut Sector Supply and Utilization	271
Canadian Peanut Sector Supply and Utilization	272
Mexican Peanut Sector Supply and Utilization	272
Rest-of-World Peanut Sector Supply and Utilization	273
Per Capita Vegetable Oil Consumption of Selected Countries	274
Cotton Trade	279
World Cotton Supply and Utilization	280
U.S. Cotton Supply and Utilization	280
Argentine Cotton Supply and Utilization	281
Australian Cotton Supply and Utilization	281
Brazilian Cotton Supply and Utilization	281
Canadian Cotton Supply and Utilization	282
Chinese Cotton Supply and Utilization	282
European Union Cotton Supply and Utilization	282

Indian Cotton Supply and Utilization	283
Indonesian Cotton Supply and Utilization	283
Japanese Cotton Supply and Utilization	283
Mexican Cotton Supply and Utilization.....	284
Other African Cotton Supply and Utilization.....	284
Other Asian Cotton Supply and Utilization	284
Other European Cotton Supply and Utilization	285
Other CIS Cotton Supply and Utilization	285
Other Latin American Cotton Supply and Utilization.....	285
Other Middle Eastern Cotton Supply and Utilization	286
Pakistani Cotton Supply and Utilization	286
Russian Cotton Supply and Utilization	286
South African Cotton Supply and Utilization	287
South Korean Cotton Supply and Utilization.....	287
Taiwanese Cotton Supply and Utilization.....	287
Turkish Cotton Supply and Utilization	288
Uzbek Cotton Supply and Utilization	288
Sugar Trade	291
World Sugar Supply and Utilization	292
U.S. Sugar Supply and Utilization	293
Algerian Sugar Supply and Utilization	294
Argentine Sugar Supply and Utilization	294
Australian Sugar Supply and Utilization.....	295
Brazilian Sugar Supply and Utilization.....	295
Canadian Sugar Supply and Utilization	296
Chinese Sugar Supply and Utilization	296
Colombian Sugar Supply and Utilization	297
Cuban Sugar Supply and Utilization.....	297
Egyptian Sugar Supply and Utilization.....	298
European Union Sugar Supply and Utilization	299
Guatemalan Sugar Supply and Utilization	299
Indian Sugar Supply and Utilization.....	300
Indonesian Sugar Supply and Utilization.....	300
Iranian Sugar Supply and Utilization.....	301
Japanese Sugar Supply and Utilization	301
Malaysian Sugar Supply and Utilization.....	302
Mexican Sugar Supply and Utilization	302
Moroccan Sugar Supply and Utilization	303
Pakistani Sugar Supply and Utilization.....	303
Peruvian Sugar Supply and Utilization	304
Philippine Sugar Supply and Utilization.....	304
Russian and Ukrainian Sugar Supply and Utilization.....	305
South African Sugar Supply and Utilization.....	305
South Korean Sugar Supply and Utilization	306

Thai Sugar Supply and Utilization	306
Turkish Sugar Supply and Utilization	307
Venezuelan Sugar Supply and Utilization	307
Per Capita Sugar Consumption of Selected Countries	308
Beef and Veal Trade	311
Pork Trade	313
Broiler Meat Trade	315
U.S. Meat Supply and Utilization	316
Argentine Meat Supply and Utilization	317
Australian Meat Supply and Utilization	318
Brazilian Meat Supply and Utilization	319
Bulgarian Meat Supply and Utilization	320
Canadian Meat Supply and Utilization	321
Chinese - Mainland Meat Supply and Utilization	322
Chinese - Hong Kong Meat Supply and Utilization	323
Egyptian Meat Supply and Utilization	323
European Union Meat Supply and Utilization	324
Indian Meat Supply and Utilization	325
Indonesian Meat Supply and Utilization	325
Japanese Meat Supply and Utilization	326
Mexican Meat Supply and Utilization	327
New Zealand Meat Supply and Utilization	328
Other CIS Meat Supply and Utilization	329
Other Eastern European Meat Supply and Utilization	329
Philippine Meat Supply and Utilization	330
Romanian Meat Supply and Utilization	331
Russian Meat Supply and Utilization	332
Saudi Arabian Meat Supply and Utilization	333
South African Meat Supply and Utilization	333
South Korean Meat Supply and Utilization	334
Taiwanese Meat Supply and Utilization	335
Thai Meat Supply and Utilization	336
Ukrainian Meat Supply and Utilization	337
Per Capita Meat Consumption of Selected Countries	338
Butter Trade	343
Cheese Trade	344
Nonfat Dry Milk Trade	346
Whole Milk Powder Trade	347
U.S. Dairy Supply and Utilization	348
Argentine Dairy Supply and Utilization	349
Australian Dairy Supply and Utilization	350
Brazilian Dairy Supply and Utilization	351
Bulgarian Dairy Supply and Utilization	352

Canadian Dairy Supply and Utilization	353
Chinese Dairy Supply and Utilization.....	354
Colombian Dairy Supply and Utilization.....	355
Egyptian Dairy Supply and Utilization.....	356
European Union Dairy Supply and Utilization	357
Indian Dairy Supply and Utilization	358
Indonesian Dairy Supply and Utilization.....	359
Japanese Dairy Supply and Utilization	360
Malaysian Dairy Supply and Utilization.....	361
Mexican Dairy Supply and Utilization	362
New Zealand Dairy Supply and Utilization.....	363
Peruvian Dairy Supply and Utilization	364
Philippine Dairy Supply and Utilization.....	365
Romanian Dairy Supply and Utilization.....	366
Russian Dairy Supply and Utilization.....	367
South Korean Dairy Supply and Utilization	368
Swiss Dairy Supply and Utilization	369
Thai Dairy Supply and Utilization	370
Ukrainian Dairy Supply and Utilization	371
Uruguayan Dairy Supply and Utilization.....	372
Venezuelan Dairy Supply and Utilization.....	373
Vietnamese Dairy Supply and Utilization	374
Per Capita Dairy Consumption of Selected Countries.....	375

Abbreviations and Acronyms

This list of abbreviations and acronyms used in the *Agricultural Outlook* is provided for the convenience of our readers. Commonly used abbreviations and acronyms typically are not spelled out in the text.

a	acre	FY	fiscal year
AI	avian influenza	GDP	gross domestic product
AWP	adjusted world price	ha	hectare
BSE	bovine spongiform encephalopathy	HFCS	high-fructose corn syrup
bu	bushel	kg	kilogram
CAP	Common Agricultural Policy	LDPs	loan deficiency payments
CBO	Congressional Budget Office	mha	million hectares
CCC	Commodity Credit Corporation	MILC	Milk Income Loss Contract
CCPs	countercyclical payments	mmt	million metric tons
CIF	cost, insurance, and freight	mt	metric ton
CIS	Commonwealth of Independent States	NAFTA	North American Free Trade Agreement
CMO	Common Market Organization	NFD	nonfat dry (milk)
CPI	Consumer Price Index	OECD	Organization for Economic Cooperation and Development
CRP	Conservation Reserve Program	OTMS	Over Thirty Month Scheme
cwt	hundredweight	SFP	Single Farm Payment (CAP reform)
DPs	direct payments	SPS	sanitary and phytosanitary
EU	European Union (enlarged)	tmt	thousand metric tons
EU-15	15 member states of the European Union	TRQ	tariff rate quota
EU NMS	European Union New Member States	USDA	U.S. Department of Agriculture
FAPRI	Food and Agricultural Policy Research Institute	WMP	whole milk powder
FMD	foot-and-mouth disease	WTO	World Trade Organization
FOB	free on board		
FSRIA	Farm Security and Rural Investment Act (2002 farm bill)		

Marketing Year Definitions

U.S. Marketing Year Definitions for Specified Commodities

Barley: June 1 to May 31.

Corn for Grain: September 1 to August 31.

Cotton: August 1 to July 31.

Oats: June 1 to May 31.

Peanuts: August 1 to July 31.

Rice: August 1 to July 31.

Sorghum for Grain: September 1 to August 31.

Soybeans: September 1 to August 31.

Sugar: October 1 to September 30.

Sunflower: September 1 to August 31.

Wheat: June 1 to May 31.

Livestock and Dairy complex: years are calendar years.

Government outlays are on a fiscal-year basis (Oct. 1—Sept. 30, with the *second* year being the one used as an identifier—for example, FY 2006 = Oct. 1, 2005—Sept. 30, 2006).

Farm income data are on a calendar-year basis.

International Marketing Year Definitions for Specified Commodities

Grains, rice, oilseeds, and cotton: USDA-FAS PS&D data are used, which are in local marketing years. Local marketing years differ by country and by commodity. The first year listed is the beginning year of a country's local marketing year for that commodity (for example, 1990/91 represents local marketing year starting in 1990 and ending in 1991), except in the case of southern hemisphere countries, which use the second year to denote the beginning of the local marketing year.

Sugar: the year listed is the last year of the countries' local marketing year (for example, 1990 represents 1989/90).

Livestock and Dairy complex: years are calendar years.